



MONROE COUNTY  
COMMUNITY  
CREDIT UNION

WINTER | 2021

# Credit Union CONNECTION



## Stay Home, Stay Cozy, STAY CONNECTED

As life turns a little more virtual these days, Monroe County Community Credit Union is here to remind you that we've always offered convenient ways to access your account remotely. Wherever you go (or don't go!), we've got plenty of ways to bank whenever and however you like.

**Online Banking • MCCCUC Mobile Apps  
Mobile Check Deposit • eStatements  
Online Loan Applications • eAlerts**

If you have been meaning to set up online banking or mobile banking, now is a great time to get started. Simply visit us online at [www.mcccu.org](http://www.mcccu.org) and click the 'First Time User?' button to sign up for online access. Once you have access, don't forget to download MCCCUC Mobile to your device!

## Start the Year Smarter

With 2020 wrapped up and in the books, it's time to give yourself and your finances a much-deserved fresh start. As your trusted financial partner, we're pleased to offer the tools you need to financially reset for the new year.

### Debt Consolidation Loan

Combine your high-rate loans and credit card debts into one lower and easier to manage monthly payment.

### Credit Card Balance Transfer

Transfer your high-rate credit card debts to our low-rate MCCCUC MasterCard Platinum Rewards

Card and enjoy competitive interest rates, zero balance transfer fees, rewards, and more.

*If you're not sure about your options, we're here to help. Just stop by or give us a call to discuss your options today.*



## 2020's Over, Get a Fresh Start for 2021! Money moves to make for the New Year

No matter what 2020 looked like for you, with some planning and some hope, there are ways to make 2021 a great financial year. Here are several simple, straightforward ways to get started.

- **Invest in yourself.** Perhaps the best part about investing in yourself is that it doesn't have to cost money. From finances and fitness to coding and cooking, you can find free blogs, classes, YouTube videos and articles to help you invest time in investing in yourself.
- **Start a budget.** Not every budgeting system is the right fit for everyone. In order to avoid budget burnout, do a little research to find a budgeting system that is going to work for you long term.
- **Take a look at your taxes.** If you're the type that enjoys increasing your tax withholdings in order to receive a large tax refund each year, consider lowering your tax withholdings with your employer, and then setting up an automatic transfer or direct deposit into a high-yield savings account for the extra money you'll start receiving on your paycheck. That way you'll receive the benefit of earning interest on your hard-earned money instead of letting the government enjoy an interest-free loan from you.
- **Set a goal.** What do you hope to achieve in the next year? Whether you want to save more money, earn more money, learn how to budget, or something else, set your aim high and then start asking yourself how you can accomplish that goal.
- **Cut things out.** Whether it's spending, debt, financial advice, types of budgets, or something else, take 2021 to cut anything out of your life that just isn't working for you. You may find that a lot of things, even financially unrelated, can have a direct or indirect connection to your finances.
- **Automate your finances.** Income, investments, saving, paying bills – everything can (and should) be automated to help you maximize your savings and time. This way you'll never miss a payment or forget to set aside funds for saving.
- **Chat with an MCCCUC financial counselor.** Our financial experts can help you review your credit report, identify ways to boost your credit score, evaluate your budget, assist with your financial goals, and more!

2021

## Some Decisions are Easy

Saving money is always the right decision. So next time you're in the market to purchase a new or used vehicle, be sure to check out the benefits of a low-rate auto loan from MCCCUC.

### Our auto loans feature:

- Low, competitive rates
- Flexible repayment terms
- Online payment options
- Convenient, local lending



Plus, our application process is quick, easy, and convenient. Simply visit [www.mcccu.org](http://www.mcccu.org) to get started online or stop by your local branch for friendly, personal service.



## Holiday Closings

### Martin Luther King, Jr. Day

Monday, January 18

### Presidents' Day

Monday, February 15

### Good Friday

Friday, April 2

(Closed 12pm - 3pm)



**715 N. Telegraph Rd.  
Monroe, MI 48162**

**WWW.MCCCU.ORG**

**CONTACT US**

**Call Center:** (734) 242-3222 or  
(800) 541-2222

**Hours:** Mon. - Fri. 8am - 6pm  
Sat. 9am - 1pm

**Main Branch Fax:** (734) 242-6911

**Online Banking Access  
(It's Me 24/7):** www.mcccu.org

**Telephone Access To Cu\*Talk:**  
(734) 242-3222 / Option 1

**OFFICES AND HOURS**

**Due to Covid-19, please check our  
website for current branch hours  
and services.**

715 N. Telegraph Rd., Monroe  
14 Winchester St., Monroe  
7408 Lewis Ave., Temperance  
5044 N. Dixie Hwy., Newport

**Hours:** Mon. - Wed. 9am - 4:30pm  
Thurs. - Fri. 9am - 5:30pm  
Sat. 9am - 1pm

*(Lewis, Winchester and Dixie Drive-Thru  
only on Saturdays)*

9040 Raisin St., Maybee

**Hours:** Mon. - Wed. 9am - 4:30pm  
Thurs. - Fri. 9am - 5:30pm  
*(Closed daily from 1pm - 2pm for lunch)*

**BOARD OF DIRECTORS**

Mike Miller, Chairperson  
Gary Sievert, Vice Chairperson  
Kenneth Stritt, Treasurer  
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# Tax Planning Tips for 2021

*Make final IRA contributions for 2020. You have until April 15, 2021, to contribute to your 2020 IRA. Please be sure to specify that you are making a 2020 contribution.*



**File electronically.** Electronic returns are safe, secure, and processed faster than paper returns, so you can rest easy knowing your taxes are filed safely and promptly. Plus, if you're expecting a tax refund, you can expect your e-return three weeks sooner than if you were to file by mail.

**Choose direct deposit.** You can choose to have your refund split between multiple accounts, making it easy to automate your savings. Simply provide your credit union account number(s) and our routing number: 272482883.

**File early to safeguard your return.** The IRS urges tax filers to avoid procrastinating in filing your returns in order to better protect your identity and prevent tax fraud. While it may seem unlikely you'll fall victim to tax fraud, identity theft and fraudulent tax returns are more prevalent than many think. By filing your tax return as early as you're able, you can greatly reduce your risk of getting scammed.

## Take Your Retirement Savings to the Next Level

A regular savings account is a great way to set money aside for short-term goals, but did you know there's a better way to maximize your savings for retirement? With an Individual Retirement Account from Monroe County Community Credit Union, you can start taking advantage of better rates and even possible tax advantages. We offer Traditional IRAs and Roth IRAs, and if you're not sure which one is right for you, our friendly staff is here to help you get your retirement savings on the right track. Give us a call to learn more today.

## It's Time to Check Your Credit! Claim your free annual credit reports

Your credit report and score can affect your ability to get a loan, rent an apartment, or even qualify for a job. Protect your future by requesting a free report from Equifax, Experian, and TransUnion, and get to know your report today.



- Request your free report annually at the official site **AnnualCreditReport.com**
- Check your report for errors and fraudulent activity
- Fix any errors by contacting the credit reporting agency and information provider (bank, credit card company, etc.)

## Is a Refinance Right for Your Future?

When you combine historically low mortgage rates with a widely spreading need to save money, it seems to be an ideal time to consider refinancing your mortgage. If you've been wondering whether a refinance is right for your situation, Monroe County Community Credit Union is here to help.



### Refinancing may be a good option for you if you are wanting to:

- Reduce your monthly mortgage payment
- Save on the overall interest you will pay on your house in the long run
- Refinance from an adjustable-rate mortgage to a fixed-rate mortgage
- Cash out on your home's equity

At MCCCU, we offer a wide variety of home loan options, competitive rates, and friendly expertise to help our members get into the right home loan at the right time. To learn more about our mortgage products, visit **www.mcccu.org**, or give us a call at 800.541.2222 to speak with an MCCCU Mortgage Originator today.

## MCCCU Holiday Savings Account

Did the holidays sneak up on you this year? There's no reason to spend months paying down Christmas debt when you can plan and save ahead of time with a Holiday Savings Account from MCCCU. You can easily open one at any time through online banking by clicking 'New Accounts' and then 'More Share Info' or by reaching out to a member service representative. You can also be set up with automatic transfers for simple, hassle-free savings. When fall rolls around, we'll transfer your accumulated savings and dividends into your regular share account, so you can hit the holiday shopping season with plenty of cash in your hand.